**Thailand's Economic Factsheet**

**Economic Figures**

- **GDP Growth**
  - 2.8% - 2015
  - 0.9% - 2014
  - 2.8 - 3.8% forecasted (2016)

- **Nominal GDP (at current prices; bil. USD)**: 395.2
- **GDP per capita (USD per year) 2015**: 5,878.2

- **Foreign Reserves (as of Dec 2015)**: 156.5 bil. USD
- **Policy Interest Rate**: 1.5%
- **Unemployment Rate (2015)**: 0.9%
- **Public Debt Per GDP (as of Dec 2015)**: 44.4%
- **Headline Inflation (2015)**: -0.9%

**Trade & Tourism**

- **Trade Statistics (2015: bil. USD)**
  - Export Value: 214.37
  - Import Value: 202.65
  - Trade Balance: 11.72

- **Top 10 Export Destinations**
  - Auto Parts & Accessories
  - Computer, Equipment, & Parts
  - Precious Stones & Accessories
  - Plastic Pellets
  - Refined Fuels
  - Electronic Integrated Circuits
  - Machinery & Parts
  - Rubber Products
  - Chemical Products
  - Iron, Steel, & Products

- **Top 10 Import Origins**
  - Machinery & Parts
  - Crude Oil
  - Electrical Machinery & Parts
  - Chemical Products
  - Iron, Steel, & Products
  - Auto, Parts & Accessories
  - Electrical Integrated Circuits
  - Jewelry
  - Computers, Equipment & Parts
  - Other Metal Ores

- **Trade Statistics (Jan-Feb 2016: mil. USD)**
  - Export Value: 34,704
  - Import Value: 29,481
  - Trade Balance: 5,223

**Tourism**

- **2015**
  - 29.9 millions foreign tourists
  - 1.44 bil. baht

- **Top Tourists (Ranking by Number)**
  - China
  - Malaysia
  - Germany

Division of Economic Information, Department of International Economic Affairs

As of April, 2016
BOI approved 2,237 projects in 2015

**Investment**

- **Why Thailand?**
  - Strategic Location & Connectivity
  - Strong Economic Fundamentals
  - Excellent Infrastructure
  - Business-friendly Environment
  - Attractive Incentives

**Incentives**

- **Activity-based**
- **Merit-based**
  - Grant additional incentives to encourage investment that benefit the country or overall industry
  - 1. Competitiveness Enhancement
  - 2. Decentralization
  - 3. Industrial Area Development
  - 0 - 8 years of CIT Exemption
  - Tax and Non-Tax Incentives including...
  - 300% tax deduction on R&D investment
  - Exemption of import duties on raw materials for use in production for export
  - Exemption of import duties on machinery

**Special Economic Zones (SEZ)**

- **Border SEZs**
  - Chiang Rai
  - Nong Khai
  - Nakorn Panom
  - Mukdahan
  - Kanchanaburi
  - Sa Keow
  - Trat
  - Song Kla
  - Narathiwat

**Super Clusters**

- Food Innopolis
- Automotive and Parts
- Digital
- Electrical Appliances, Electronics and Telecommunication Equipment
- Eco-friendly Petrochemicals and Chemicals
- Medical
- Agro-processing Products
- Textiles and Garment

**Other Clusters**

- **Targeted Industries**
  - 1. Agricultural, fishery and targeted industries
  - 2. Ceramic products
  - 3. Textile, garment, and leather industries
  - 4. Manufacture of furniture
  - 5. Gems and jewelry
  - 6. Medical equipment
  - 7. Automotive, machinery, and parts
  - 8. Electrical appliances and electronics
  - 9. Plastics
  - 10. Medicine
  - 11. Logistics
  - 12. Industrial estates/zones
  - 13. Tourism related industry

Each zone with different targeted activities depending on competencies.