Economic Conditions

<table>
<thead>
<tr>
<th>Percentage Change (y-o-y)</th>
<th>Q3/15</th>
<th>Q4/15</th>
<th>Q1/16</th>
<th>Apr</th>
<th>May</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manufacturing Production Index</td>
<td>0.9</td>
<td>0.3</td>
<td>-0.9</td>
<td>1.5</td>
<td>2.6</td>
</tr>
<tr>
<td>Private Consumption Index</td>
<td>0.8</td>
<td>3.1</td>
<td>2.1</td>
<td>4.2</td>
<td>5.3</td>
</tr>
<tr>
<td>Private Investment Index</td>
<td>1.3</td>
<td>1.6</td>
<td>1.1</td>
<td>0.8</td>
<td>1.5</td>
</tr>
<tr>
<td>Capacity Utilization (level)</td>
<td>65.6</td>
<td>66.5</td>
<td>65.6</td>
<td>65.6</td>
<td>65.8</td>
</tr>
</tbody>
</table>

Net FDI flows (Q1/2016): 0.06 bil. USD; Net TDI flows (Q1/2016): -3.8 bil. USD
Government revenue (Q1/2016): 13.95 bil. USD, 4.5% (y-o-y) (exchange rate as of 30/06/16)
Government expenditure (Q1/2016): 21.23 bil. USD, 7.4% (y-o-y) (exchange rate as of 30/06/16)
Farm Income (Q1/2016): -9.4

Economic Stability

Headline inflation (Q1/2016): Q1 -0.5%
Public debt (05/2016): 169.83 bil. USD (exchange rate as of 30/06/16) equivalent to 43.35% of GDP
Unemployment rate (Q1/2016): 1%
Foreign reserve (Q2/2016): 178.7 bil. USD

Tourism Statistics

Number of Tourists 2016*: 33 mil (10.4% y-o-y)
Awards and Honors:
International Living Magazine 2015: Thailand is #7 best place to retire.
Breaks in top economies list 2016. (Lowest score on misery index)
HotSBC Expat Explorer 2015: Thailand is #21 best place for expats
Frommers.com 2015: Bangkok is one of the top 10 world’s best shopping destinations.
TripAdvisor 2015: Bangkok is ranked 18th of Traveller’s Choice Destination in 2015.
TripAdvisor 2016: Wat Pho is ranked 21st of Traveller’s choice landmark in 2015.
TripAdvisor 2016: Kata Noi Beach is ranked 19th of The Best beaches in the World.
MasterCard’s Asia Pacific Destinations Index 2015: Bangkok is ranked 13th of the most popular city.
Business Traveller Asia Pacific 2015: Bangkok is “Best Leisure Destination in the Asia-Pacific.”

SET Index

Doing Business 2016*: World’s #49/189
Exports*: 89.91 bil. USD -1.90% (y-o-y)
Imports*: 76.54 bil. USD -10.25% (y-o-y)
Current account*: Surplus by 36.5 bil. USD
Exchange rate*: 35.195 THB/USD (as of 30/06/16)
Appreciating by 0.01% compared with end of Q1

Financial data

Interest rates**: Policy interest rate: 1.5% (May 2016)
Stock Exchange*: SET Index closed at 1,444.99 points (30/06/2016)

Tax Rates

Corporate income tax: 20% for small companies with net profit > 1 mil. Baht
Withholding tax: 1% - 10% VAT: 7%

Source: * NESDB; ** Bank of Thailand; ** Stock Market Exchange of Thailand; ** Ministry of Finance; ** Ministry of Commerce; *** World Bank.

GDP Growth Q1/2016: 3.2%

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