

Thailand: Facts and Figures

Economic Projections	2013	2014	2015 ^F
GDP (billion USD)	387.2	373.6	382.6
Real GDP growth (%)	2.9	0.7	3.5-4.5
GDP per capita (USD)	5,673	5,445	5,547
Exports (billion USD)	225.4	224.8	232.7
Export growth (%)	-0.2	-0.3	3.5
Import (billion USD)	218.7	200.2	203.9
Import growth (%)	-0.5	-8.5	1.8
Trade balance (billion USD)	6.7	24.6	28.8
Current account balance (billion USD)	-2.5	14.2	18.9
Current account balance to GDP (%)	-0.6	3.8	4.9
Inflation – CPI (%)	2.2	1.9	0.0-1.0
Number of Foreign Tourists (million people)	26.7	24.8	27.0
Growth in Number of Foreign Tourists (%)	19.2	-7.1	8.9

Source: NESDB (February 2015) / Bank of Thailand / Ministry of Commerce

GDP Growth Forecast	2015	Time of forecast
Bank of Thailand	4.0	December 2014
ADB	4.0	December 2014
Fiscal Policy Office	3.4-4.4	January 2015
World Bank	3.5	January 2015
IMF	3.5	February 2015
SCB	3.0-3.5	February 2015
Kasikorn Bank	4.0	February 2015

Economic Conditions

Percentage Change (y-o-y) ^{1/2}	2013	2014 ^P	Q3/14	Q4/14 ^P	Nov	Dec ^P
Manufacturing Production Index	-3.2	-4.6	-3.9	-2.4	-3.7	-0.3
Private Consumption	0.3	-0.6	0.2	-0.1	0.7	-0.6
Private Investment	-2.7	-3.0	-4.5	1.2	0.6	1.2
Capacity Utilization (level)	64.4	60.5	60.5	60.1	59.8	59.8

Net FDI flows¹ (Q4/2014): 1.99 bn. USD; Net TDI* flows¹ (Q4/2014): -2.19 bn. USD

Government revenue¹ (FYQ**1/2015): 15.31 bn. USD, 0.7% (y-o-y) (exchange rate as of 30/12/14)

Government expenditure¹ (FYQ1/2015): 29.29 bn. USD, 2.3% (y-o-y) (exchange rate as of 30/12/14)

Farm Income¹ (Q4/2014): -13.0% (q-o-q)

Economic Stability

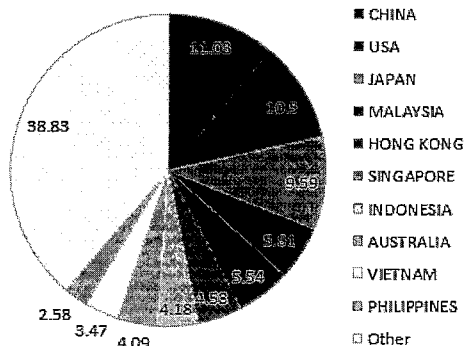
Headline Inflation^{1/2} (as of 02/2015): -0.52%

External debt^{1/2} (Q3/2014 as of 1/2015): 143.5 bn. USD

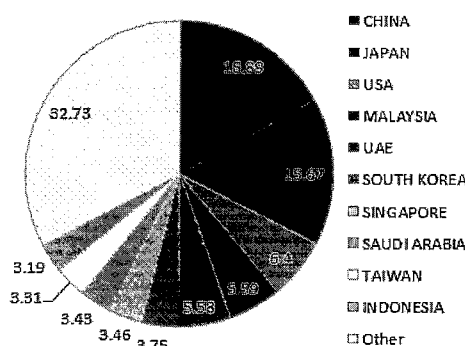
Unemployment rate¹ (Q4/2014 as of 2/2015): 0.6%

Official foreign reserves¹ (30/12/2014): 157.11 bn. USD

Top Export Destinations (Jan- Dec 2014)⁵



Top Import Origins (Jan- Dec 2014)⁵



Financial data

Interest rates^{1/2}:

Policy interest rate: 2.00% (2/2015)

Stock market (Q4/2014)¹

SET index closed at 1,497.7 points, decreased by 5.6% from Q3/2014

Rating of Sovereign bonds :

S&P: BBB+ stable / Fitch: BBB+ stable /

Moody's: Baa1 stable

Tax Rates⁴

Corporate Income Tax: 20% for small

companies with net profit > 1 mil. baht

Withholding tax: 1 - 10% VAT: 7%

Source: ¹ NESDB; ² Bank of Thailand;

³ Stock Market Exchange of Thailand;

⁴ Ministry of Finance; ⁵ Ministry of

Commerce; ⁶ World Bank

Note: Green = increase; Red = decrease from previous Fact Sheet unless stated as y-o-y; F = forecast; *TDI = Thai Direct Investment (outward FDI); P= preliminary data;

**FYQ = quarter of fiscal year

Top 10 Exports (Jan-Dec 2014)	Share (%)
Auto. Parts & Accessories	10.79
Computer, Equipment, & Parts	8.05
Refined Fuels	4.97
Precious Stones & Accessories	4.43
Plastic Pellets	4.26
Chemical Products	3.78
Rubber products	3.52
Electronic Integrated Circuits	3.30
Machinery and parts	3.17
Rubber	2.65

Top 10 Imports (Jan-Dec 2014)	Share (%)
Crude Oil	14.57
Machinery & Parts	9.38
Electrical Machinery & Parts	6.71
Chemical Products	6.37
Iron, Steel, & Products	5.62
Electrical Circuit Boards	4.25
Auto. Parts & Accessories	3.98
Jewelry (Including Silver Bars & Gold)	3.88
Computers, Equipment, Parts	3.47
Other Metal Ores	3.45

Tourism Statistics

Number of Tourists (Q4/2014): 7.5 mil (7.0% y-o-y)

Awards and Honors:

International Living Magazine 2015: One of world's 25 best places to retire.

Bloomberg: Top on happiest economies list. (Lowest score on misery index)

Huffington Post 2014: Thailand is one of "The World's 7 Most Retiree-friendly Nations."

HSBC Expat Explorer 2014: Thailand is 7th top destination for expats.

Frommers.com 2014: Bangkok is one of the 11 world's best shopping destinations.

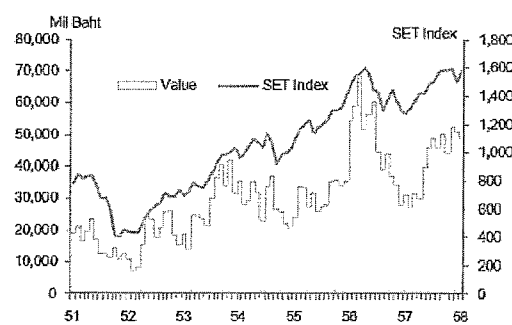
TripAdvisor 2014: Ao Nang among top 10 Destinations on the Rise in the World.

Condé Nast Reader's Choice Awards 2014: Bangkok and Chiangmai are Top 25 Cities in the World.

Business Traveller Asia Pacific 2014: Bangkok is "Best Leisure Destination in the Asia-Pacific."

SET Index Forecast¹

SET Index and Trading value



Source : CFIC

External Sector (Q4/2014)¹

Doing Business 2015⁶: World's #26/189

Exports: 56.8 bn. USD 1.5% (y-o-y)

Imports: 49.1 bn. USD -5.7% (y-o-y)

Current account balance: Surplus by 9.815 bn. USD

Exchange rate (avg. Q4/2014): 32.71 THB/USD

THB depreciated by 1.9% (from Q3/2014)

THAILAND'S ECONOMIC FACT SHEET

Overall Economic Figures


Economic Projections	2013	2014	2015 ^F
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GDP per capita (USD)	5,673	5,445	5,547
Export growth (%)	-0.2	-0.3	3.5
Import growth (%)	-0.5	-8.5	1.8
Number of foreign tourists (million people)	26.7	24.8	27.0

F = Forecast

2014 Economic Figures


1.89%
Headline Inflation


0.8
Unemployment Rate

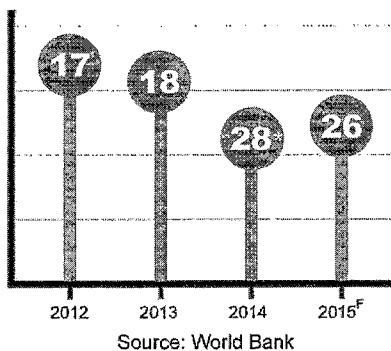

32.48 THB
/1USD
Exchange Rate


2%
Policy Interest Rate

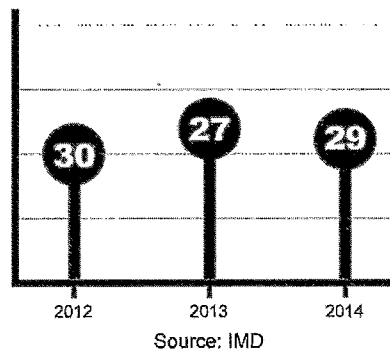
Source: NESDB (February, 2015)
Bank of Thailand

Thailand's Rankings

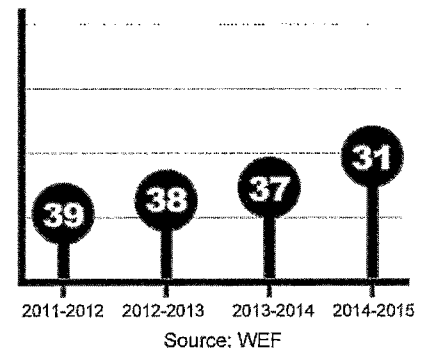
Ease of Doing Business out of 189



World Competitiveness out of 60



Global Competitiveness Report out of 144



*Rankings are adjusted. They are based on 10 topics and reflect data corrections.

GDP Growth of Selected Economies (Annual percent change)

*Projections 2015	3.1	1.3	7.1	0.8	3.0	5.5	5.2	4.6
*Projections 2014	2.2	0.8	7.4	0.9	3.0	5.2	5.9	1.0
2013	2.2	-0.4	7.7	1.5	3.9	5.8	4.7	2.9
2012	2.3	-0.7	7.7	1.5	2.5	6.3	5.6	6.5



USA



Euro Zone



China



Japan



Singapore



Indonesia



Malaysia



Thailand

Source: IMF, World Economic Outlook, October 2014