**Thailand: Facts and Figures**

As of February 2015

### GDP Projections

<table>
<thead>
<tr>
<th>Economic Projections</th>
<th>2013</th>
<th>2014</th>
<th>2015*</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP (billion USD)</td>
<td>387.2</td>
<td>373.6</td>
<td>382.6</td>
</tr>
<tr>
<td>Real GDP growth (%)</td>
<td>2.9</td>
<td>0.7</td>
<td>3.5-4.5</td>
</tr>
<tr>
<td>GDP per capita (USD)</td>
<td>5,673</td>
<td>5,445</td>
<td>5,547</td>
</tr>
<tr>
<td>Exports (billion USD)</td>
<td>225.4</td>
<td>224.8</td>
<td>227.2</td>
</tr>
<tr>
<td>Export growth (%)</td>
<td>-0.2</td>
<td>-0.3</td>
<td>3.5</td>
</tr>
<tr>
<td>Import (billion USD)</td>
<td>218.7</td>
<td>200.2</td>
<td>203.9</td>
</tr>
<tr>
<td>Import growth (%)</td>
<td>-0.5</td>
<td>-8.5</td>
<td>1.8</td>
</tr>
<tr>
<td>Trade balance (billion USD)</td>
<td>6.7</td>
<td>24.6</td>
<td>28.8</td>
</tr>
<tr>
<td>Current account balance (billion USD)</td>
<td>-2.5</td>
<td>14.2</td>
<td>18.9</td>
</tr>
<tr>
<td>Current account balance to GDP (%)</td>
<td>-0.6</td>
<td>3.8</td>
<td>4.9</td>
</tr>
<tr>
<td>Inflation – CPI (%)</td>
<td>2.2</td>
<td>1.9</td>
<td>0.0-1.0</td>
</tr>
<tr>
<td>Number of Foreign Tourists (million people)</td>
<td>26.7</td>
<td>24.8</td>
<td>27.0</td>
</tr>
<tr>
<td>Growth in Number of Foreign Tourists (%)</td>
<td>19.2</td>
<td>-7.1</td>
<td>8.9</td>
</tr>
</tbody>
</table>

Source: NESDB (February 2015) / Bank of Thailand / Ministry of Commerce

### GDP Growth Forecast

<table>
<thead>
<tr>
<th>GDP Growth Forecast</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank of Thailand</td>
<td>4.0</td>
<td>December 2014</td>
</tr>
<tr>
<td>ADB</td>
<td>4.0</td>
<td>December 2014</td>
</tr>
<tr>
<td>Fiscal Policy Office</td>
<td>3.4-4.4</td>
<td>January 2015</td>
</tr>
<tr>
<td>World Bank</td>
<td>3.5</td>
<td>January 2015</td>
</tr>
<tr>
<td>IMF</td>
<td>3.5</td>
<td>February 2015</td>
</tr>
<tr>
<td>SCB</td>
<td>3.0-3.5</td>
<td>February 2015</td>
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<tr>
<td>Kasikorn Bank</td>
<td>4.0</td>
<td>February 2015</td>
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</table>

### Economic Conditions

<table>
<thead>
<tr>
<th>Percentage Change (y-o-y)</th>
<th>2013</th>
<th>2014</th>
<th>Q3/14</th>
<th>Q4/14</th>
<th>Nov</th>
<th>Dec</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manufacturing Production Index</td>
<td>-3.2</td>
<td>-4.6</td>
<td>-3.9</td>
<td>-2.4</td>
<td>-3.7</td>
<td>-0.3</td>
</tr>
<tr>
<td>Private Consumption</td>
<td>0.3</td>
<td>-0.6</td>
<td>0.2</td>
<td>-0.1</td>
<td>0.7</td>
<td>-0.6</td>
</tr>
<tr>
<td>Private Investment</td>
<td>-2.7</td>
<td>-3.0</td>
<td>-4.5</td>
<td>1.2</td>
<td>0.6</td>
<td>1.2</td>
</tr>
<tr>
<td>Capacity Utilization (level)</td>
<td>64.4</td>
<td>60.5</td>
<td>60.5</td>
<td>60.1</td>
<td>59.8</td>
<td>59.8</td>
</tr>
</tbody>
</table>


Government revenue (FYQ**1/2015): 15.31 bn. USD, 0.7% (y-o-y) (exchange rate as of 30/12/14)

Government expenditure (FYQ1/2015): 29.25 bn. USD, 2.3% (y-o-y) (exchange rate as of 30/12/14)

Farm Income (Q4/2014): -13.0% (q-o-q)

### Economic Stability

**Headline Inflation** (as of 02/2015): -0.52%

**External debt** (Q3/2014 as of 1/2015): 143.5 bn. USD

**Unemployment rate** (Q4/2014 as of 2/2015): 0.8%

**Official foreign reserves** (30/12/2014): 157.11 bn. USD

### Top Export Destinations (Jan-Dec 2014)

- **China**
- **USA**
- **Japan**
- **Malaysia**
- **Hong Kong**
- **Singapore**
- **Australia**
- **Vietnam**
- **Philippines**
- **Other**

### Top Import Origins (Jan-Dec 2014)

- **China**
- **Japan**
- **USA**
- **Malaysia**
- **UAE**
- **South Korea**
- **Singapore**
- **Saudi Arabia**
- **Taiwan**
- **Indonesia**
- **Other**

### Top 10 Exports (Jan-Dec 2014)

| **Auto, Parts & Accessories** | 10.79 |
| **Computer, Equipment, & Parts** | 8.05 |
| **Refined Fuels** | 4.97 |
| **Precious Stones & Accessories** | 4.43 |
| **Plastic Pellets** | 4.26 |
| **Chemical Products** | 3.78 |
| **Rubber Products** | 3.52 |
| **Electronic Integrated Circuits** | 3.30 |
| **Machine and parts** | 3.17 |
| **Rubber** | 2.65 |

### Top 10 Imports (Jan-Dec 2014)

| **Crude Oil** | 14.57 |
| **Machine & Parts** | 9.38 |
| **Electrical Machinery & Parts** | 6.71 |
| **Chemical Products** | 6.37 |
| **Iron, Steel, & Products** | 6.28 |
| **Electrical Circuit Boards** | 4.25 |
| **Auto, Parts & Accessories** | 3.98 |
| **Jewelry (including Silver Bars & Gold)** | 3.88 |
| **Computers, Equipment, Parts** | 3.47 |
| **Other Metal Ores** | 3.45 |

### Tourism Statistics

**Number of Tourists** (Q4/2014): 7.5 mil (7.0% y-o-y)

**Awards and Honors**: International Living Magazine 2015: One of world's 25 best places to retire

**Bloomberg**: Top on happiest economies list. (Lowest score on misery index)

**Huffington Post 2014**: Thailand is one of "The World's Most Retiree-Friendly Nations."

**HSBC Expats Explorer 2014**: Thailand is 7th top destination for expats

**Frommers.com 2014**: Bangkok is one of the 11 world's best shopping destinations.

**TripAdvisor 2014**: Ao Nang among top 10 Destinations on the Rise in the World.

**CondeNast Reader's Choice Awards 2014**: Bangkok and Chiangmai are Top 5 Cities in the World.

**Business Traveller Asia Pacific 2014**: Bangkok is "Best Leisure Destination in the Asia-Pacific."

### SET Index Forecast

<table>
<thead>
<tr>
<th>Mil Bath</th>
<th>SET Index</th>
</tr>
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<tbody>
<tr>
<td>Value</td>
<td>SET Index</td>
</tr>
</tbody>
</table>

Source: CEC

### External Sector (Q4/2014)

**Doing Business 2015**: World's #26/189

**Exports**: 56.8 bn. USD 1.5% (y-o-y)

**Imports**: 49.1 bn. USD -5.7% (y-o-y)

**Current account balance**: Surplus by 9,815 bn. USD

**Exchange rate** (avg. Q4/2014): 32.71 THB/USD

**THB deprecation by 1.9% (from Q3/2014)**

### Financial data

**Interest rates**:

- Policy interest rate: 2.00% (2/2015)
- Stock market (Q4/2014): SET index closed at 1,497.7 points, decreased by 5.6% from Q3/2014

**Rating of Sovereign bonds**:

- S&P: BB+ stable / Fitch: BB+ stable / Moody's: Ba1 stable

### Tax Rates

**Corporate Income Tax**: 20% for small companies with net profit > 1 mil. baht

**Withholding tax**: 1 - 10% VAT: 7%

Source: **NESDB;** **Bank of Thailand;** **Stock Market Exchange of Thailand;** **Ministry of Finance;** **Ministry of Commerce;** **World Bank**

**Note**: Green = increase; Red = decrease from previous Fact Sheet unless stated as y-o-y; * = forecast; **TDI** = Thai Direct Investment (outward FDI); **F** = preliminary data;

**FYQ** = quarter of fiscal year
**Thailand’s Economic Fact Sheet**

### Overall Economic Figures

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<td>1.8</td>
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<td>24.8</td>
<td>27.0</td>
</tr>
</tbody>
</table>

*F = Forecast*

### 2014 Economic Figures

- **1.89%**
  - Headline Inflation
- **0.8**
  - Unemployment Rate
- **32.48 THB**
  - Exchange Rate
- **2%**
  - Policy Interest Rate

*Source: NESDB (February, 2014), Bank of Thailand*

### Thailand’s Rankings

<table>
<thead>
<tr>
<th>Ease of Doing Business out of 189</th>
<th>World Competitiveness out of 60</th>
<th>Global Competitiveness Report out of 144</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>30</td>
<td>39</td>
</tr>
<tr>
<td>18</td>
<td>27</td>
<td>38</td>
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<tr>
<td>28</td>
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<td>37</td>
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<tr>
<td>26</td>
<td></td>
<td>31</td>
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*Source: World Bank, IMD, WEF*

*Rankings are adjusted. They are based on 10 topics and reflect data corrections.*

### GDP Growth of Selected Economies (Annual percent change)

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<tbody>
<tr>
<td>Projection 2015</td>
<td>3.1</td>
<td>1.3</td>
<td>7.1</td>
<td>0.8</td>
<td>3.0</td>
<td>5.5</td>
<td>5.2</td>
<td>4.6</td>
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<tr>
<td>Projection 2014</td>
<td>2.2</td>
<td>0.8</td>
<td>7.4</td>
<td>0.9</td>
<td>3.0</td>
<td>5.2</td>
<td>5.9</td>
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<tr>
<td>2013</td>
<td>2.2</td>
<td>-0.4</td>
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<td>1.5</td>
<td>3.9</td>
<td>5.8</td>
<td>4.7</td>
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<td>2012</td>
<td>2.3</td>
<td>-0.7</td>
<td>7.7</td>
<td>1.5</td>
<td>2.5</td>
<td>6.3</td>
<td>5.6</td>
<td>6.5</td>
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*Source: IMF, World Economic Outlook, October 2014*