

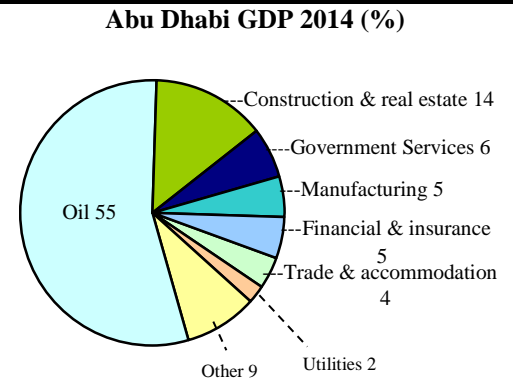
# UAE Economic Fact Sheet

Royal Thai Embassy, Abu Dhabi. (May, 2016)

## UAE Economy

Key Economic Indicators	2012	2013	2014	2015e	2016f	2017f
Real GDP growth (%)	4.7	5.2	3.6	3.2	3.2	3.4
Nominal GDP (\$bn)	372.3	402.3	401.6	363.7	392.1	415.8
GDP per capita (\$ at PPP)	42,464	44,552	43,180	37,962	39,787	41,009
Inflation (%)	0.7	1.1	2.3	2.1	2.3	2.5
Total government debt (gross, % of GDP)	17	12	12	15	15	16
Current account balance (% of GDP)	18.5	16.1	12.1	5.3	7.2	7.2
Population (million)	8.8	9.0	9.3	9.6	9.9	10.1

Source: IMF; MEED



Source: UAE National Bureau of Statistics; IMF; Moody's Investor Service

### Top Import Origins 2014

#	Countries	Share
1	China	11.68 %
2	US	10.14 %
3	India	9.19 %
4	Germany	6.09 %
5	Japan	5.55 %
	<b>Thailand</b>	<b>1.15%</b>

### Top Imports by Products 2014

#	Description	Share
1	Raw gold	14.9 %
2	Vehicles and parts	7.2%
3	Diamond	6.2 %
4	Precious Stones	4.5 %
5	Telephone devices	4.0 %

**Total:** 314,325 million USD

Source: Ministry of Economy, UAE

### Top Non-Oil Export Destinations 2014 (excl. re-export)

#	Countries	Share
1	India	14.85 %
2	Saudi Arabia	8.17 %
3	Oman	6.61 %
4	Switzerland	6.34 %
5	Turkey	5.40 %
	<b>Thailand</b>	<b>1.43%</b>

### Top Non-Oil Export Destinations 2014 (excl. re-export)

#	Description	Share
1	Raw gold	29.7%
2	Aluminum	10.0%
3	Plastics	4.4%
4	Precious stones	4.2%
5	Copper	3.3%

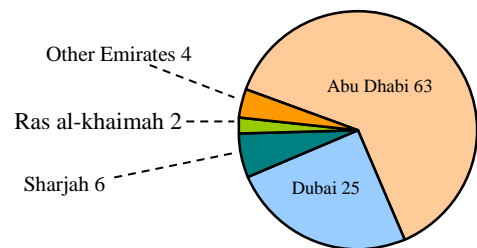
**Total:** 395,175 million USD

### Hydrocarbon

	Oil	Gas
Production	2.48 mb/d (Mar, 2016)	1,900 bcf/y (2015)
Next export	2.5 mb/d (2015)	-400 bcf/y (2015)
Proven Reserves	97,800 mb (Jan 2016)	215,098 bcf (Jan 2016)
Share of world proven reserves	6% Rank #7	10% Rank #7

Source: US Energy Information Administration

### GDP by Emirates 2013 (%)



Source: MEED

## Thai-UAE Economic Relations

### Top Thai Imports from UAE (Jan – Feb 2016)

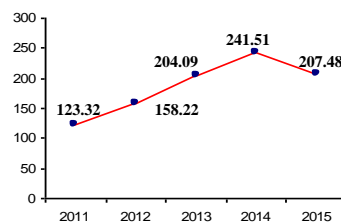
Products	Value (mUS)	Share	y-o-y growth
Crude oil	639.1	72.76%	-30.88%
Finished oils	126.5	14.40%	-12.83
Natural gas	49.4	5.62%	-30.05%
Metal ores	44.7	5.09%	-21.64%
Chemicals	7.7	0.87%	11.58%
<b>Total</b>	<b>878.3</b>	<b>100%</b>	<b>-28.52%</b>

### Top Thai Exports to UAE (Jan – Feb 2016)

Products	Value (mUS)	Share	y-o-y growth
Motor cars	121.3	26.61%	3.69%
Air condition	48.7	10.70%	-21.86%
Precious Stones	42.9	9.42%	25.74%
Computers and data Processors	29.2	6.40%	-15.60%
Wood and articles	14.0	3.07%	9.26%
<b>Total</b>	<b>455.7</b>	<b>100%</b>	<b>-9.08%</b>

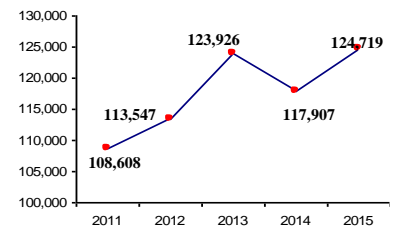
Source: Ministry of Commerce, Thailand

### Net UAE FDI to Thailand (million USD)



Source: Bank of Thailand

### UAE Tourists to Thailand



Source: Department of Tourism, Thailand

### Quick Facts

- In 2014, UAE was 5th largest import source and 7th largest trade partner for Thailand.
- UAE has been the largest import source of crude oil for Thailand since 2000 (32.7% share in 2014).
- As of May 2015, there are 12 daily direct flights between Thailand and UAE (BKK-DXBx7, BKK-AUHx3, Phuket-DXBx1, Phuket-AUHx1)